

Message Text

UNCLASSIFIED

PAGE 01 ROME 06316 291838Z

60

ACTION EB-07

INFO OCT-01 EUR-12 EA-10 ISO-00 AID-05 CIAE-00 COME-00

FRB-01 INR-07 NSAE-00 TRSE-00 XMB-04 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 /063 W

----- 097616

R 291644Z APR 75

FM AMEMBASSY ROME

TO SECSTATE WASHDC 0875

INFO AMEMBASSY BONN

AMEMBASSY LONDON

AMEMBASSY PARIS

AMEMBASSY THE HAGUE

AMEMBASSY TOKYO

AMEMBASSY OTTAWA

USMISSION OECD PARIS

USMISSION EC BRUSSELS

UNCLAS ROME 6316

E.O. 11652 N/A

TAGS: EFIN, IT

SUBJ: ECONOMIC FORECASTING

REF: A. STATE 95313

B. ROME 1187

1. FOLLOWING IS IN RESPONSE TO REF A REQUEST FOR QUARTERLY FORECAST OF ITALIAN INDUSTRIAL PRODUCTION THROUGH MID-1976. TABLE WHICH FOLLOWS SHOWS QUARTERLY INDUSTRIAL PRODUCTION INDEX FROM 1973 THROUGH MID-1976. ACTUAL DATA FOR 1973 AND 1974 HAVE BEEN INCLUDED SINCE STATISTICS CONTAINED IN REF B WERE SUBSEQUENTLY REVISED. FIGURE FOR FIRST QUARTER OF 1975 IS PARTIAL ESTIMATE BASED ON ACTUAL RAW DATA FOR JANUARY AND FEBRUARY.

ASSUMPTIONS IN FOLLOWING TABLE DO NOT DIFFER GREATLY FROM THOSE CONTAINED IN REF B. MAJOR DIFFERENCE IS SOMEWHAT MORE UNCLASSIFIED

UNCLASSIFIED

PAGE 02 ROME 06316 291838Z

OPTIMISTIC FIGURES, ESPECIALLY FOR FIRST QUARTER 1975 WHICH

IS MAINLY BASED ON ACTUAL DATA. WE CONTINUE TO ASSUME RATHER
SLOW BUT CONTINUOUS RECOVERY, ACCELERATING SOMEWHAT BY SECOND
QUARTER OF 1976. FOR CY 1975 THERE WOULD STILL BE 6.2 PERCENT
DECLINE IN INDUSTRIAL PRODUCTION COMPARED TO 1974.

/DE-SEASONALIZED INDUSTRIAL PRODUCTION INDEX (1970- 100)/

/1973/	I	105.5
	II	115.2
	III	118.4
	IV	118.3

	YEAR	114.4

/1974/	I	123.5
	II	125.9
	III	119.1
	IV	109.0

	YEAR	119.4

/1975/	I	110.5
	II	111.5
	III	112.5
	IV	113.5

	YEAR	112.0

/1976/	I	115.0
	II	119.0

BEAUDRY

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INDUSTRIAL PRODUCTION, ECONOMIC ESTIMATES, QUARTERLY REPORTS, PRODUCTION DATA
Control Number: n/a
Copy: SINGLE
Draft Date: 29 APR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975ROME06316
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750150-1076
From: ROME
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t1975047/aaaaaghc.tel
Line Count: 92
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 STATE 95313
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 10 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <10 JUL 2003 by BalzMJ>; APPROVED <10 FEB 2004 by ShawDG>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: ECONOMIC FORECASTING
TAGS: EFIN, IT
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006